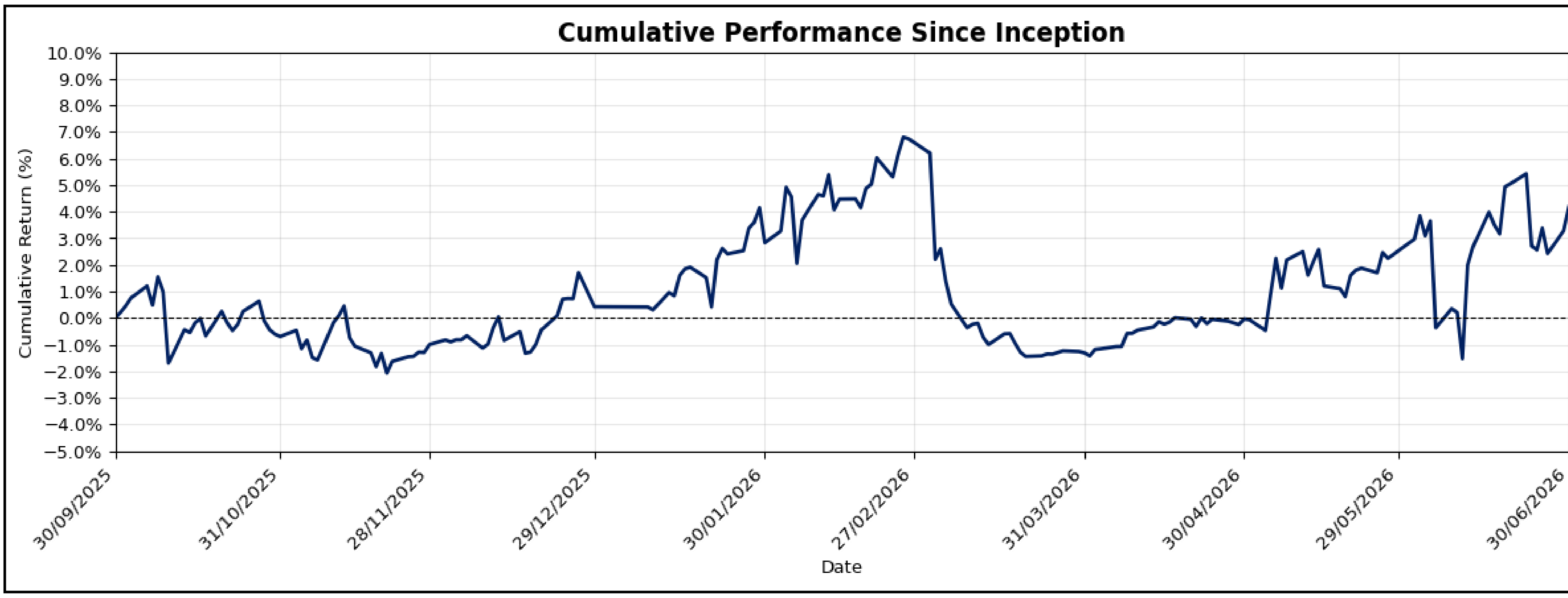
BTYJ PTE. LTD. Monthly Report (June)

Fund Description: Our portfolio employs an automated, systematic multi-asset trend-following strategy. Strategic asset allocation is intentionally structured with defined maximum exposure limits for each asset class. Trades are generated and executed through rules-based models for consistent and disciplined implementation. Portfolio risk is managed through position sizing and cross-asset correlation analysis, with a focus on achieving steady, risk-adjusted returns over time.



Performance (2026)

2026	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Monthly	2.40%	3.22%	-7.07%	1.41%	2.60%	1.17%						
YTD	2.40%	6.16%	-1.72%	-0.45%	2.11%	3.74%						

Fund Statistic / Top 5 Holdings

Fund Statistic		Top 5 Holdings	
NAV:	$381,332.29	EZU	24%
Units Outstanding:	363,418	SPY	24%
NAV Per Unit:	1.0493	IWM	15%
YTD Volatility (Annualised):	14.48%	EWJ	14%
		EWS	7%

Monthly Commentary:

Our top performers in June were REET, IWM, and EWS. US small caps performed surprisingly well despite the market now pricing in a rate hike. The South Korean index took a hit amid semiconductor-related scares, as regulators admitted that they had been too hasty in approving leveraged funds tied to semiconductor stocks and that the sector is overheated. Our worst performer was COPX, due to a combination of the Fed's hawkish stance and a strengthening USD. This month, our indicators have moderated due to heightened volatility amid multiple AI scares and the fragile peace treaty between the US and Iran. Most notably, momentum in SPY and EWY has slowed. We will therefore be investing less than 100% of our capital in this rebalancing, bringing our expected volatility to around 13%.