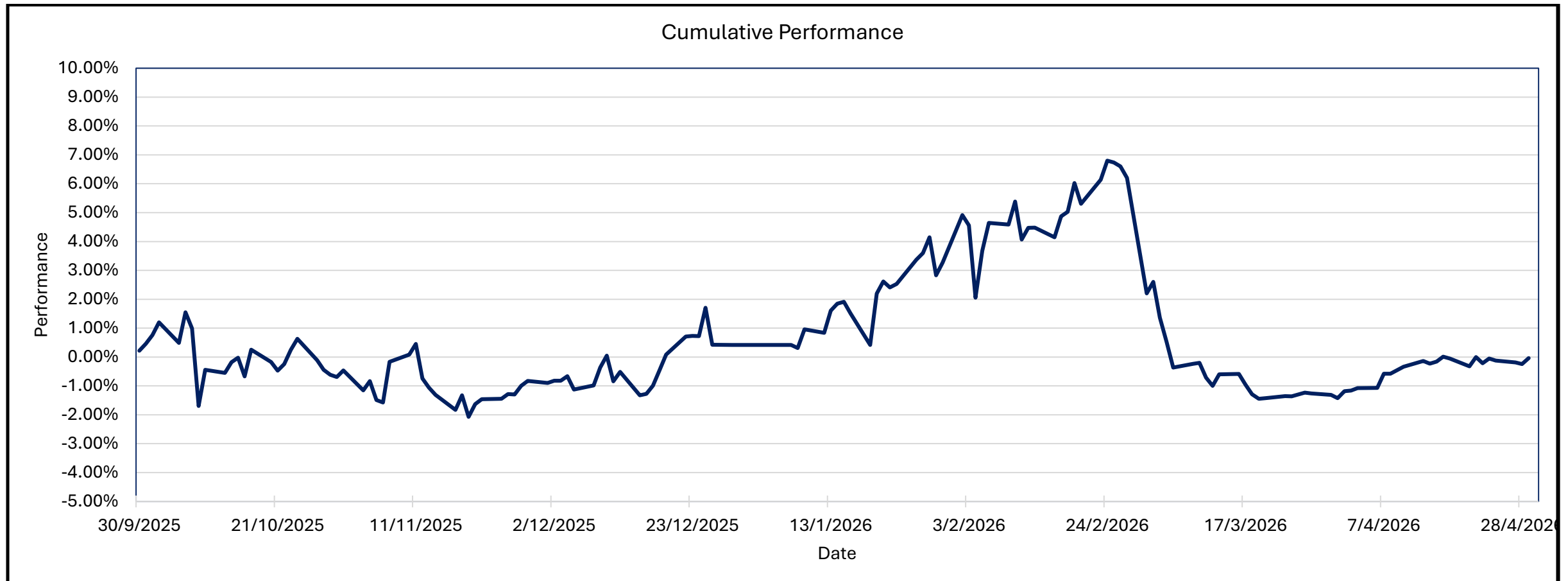


# BTYJ PTE. LTD. Monthly Report (April)

**Fund Description:** Our portfolio employs an automated, systematic multi-asset trend-following strategy. Strategic asset allocation is intentionally structured with defined maximum exposure limits for each asset class. Trades are generated and executed through rules-based models for consistent and disciplined implementation. Portfolio risk is managed through position sizing and cross-asset correlation analysis, with a focus on achieving steady, risk-adjusted returns over time.



## Performance (2026)

2026	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Monthly	2.40%	3.22%	-7.07%	1.41%								
YTD	2.40%	6.16%	-1.72%	-0.45%								

## Fund Statistic

NAV:	\$365,918.49	EWT	2.41%
Units Outstanding:	363,418	EWJ	2.02%
NAV Per Unit:	1.0069	EWH	1.98%
YTD Volatility (Annualised):	11.78%	EWY	1.49%
		EWC	1.36%

## Top 5 Holdings

## Monthly Commentary:

Our top performers for April were EWY, EWT, and EIS. Both the Korean and Taiwan indices had an incredible run after March's sell-off, driven primarily by continued strong demand for semiconductors. Our worst performers were XLE and IAU, primarily due to the possibility of an end to the Middle East conflict. Our positions last month were mainly in cash, as technical indicators signaled a downward trend due to massive sell-offs in March. As a result, we missed the significant rally in the US market and recovered only a modest 1.41%. As markets rebounded last month, so did our momentum indicators. Therefore, our portfolio will be fully invested portfolio in May, bringing our expected volatility to 14%.