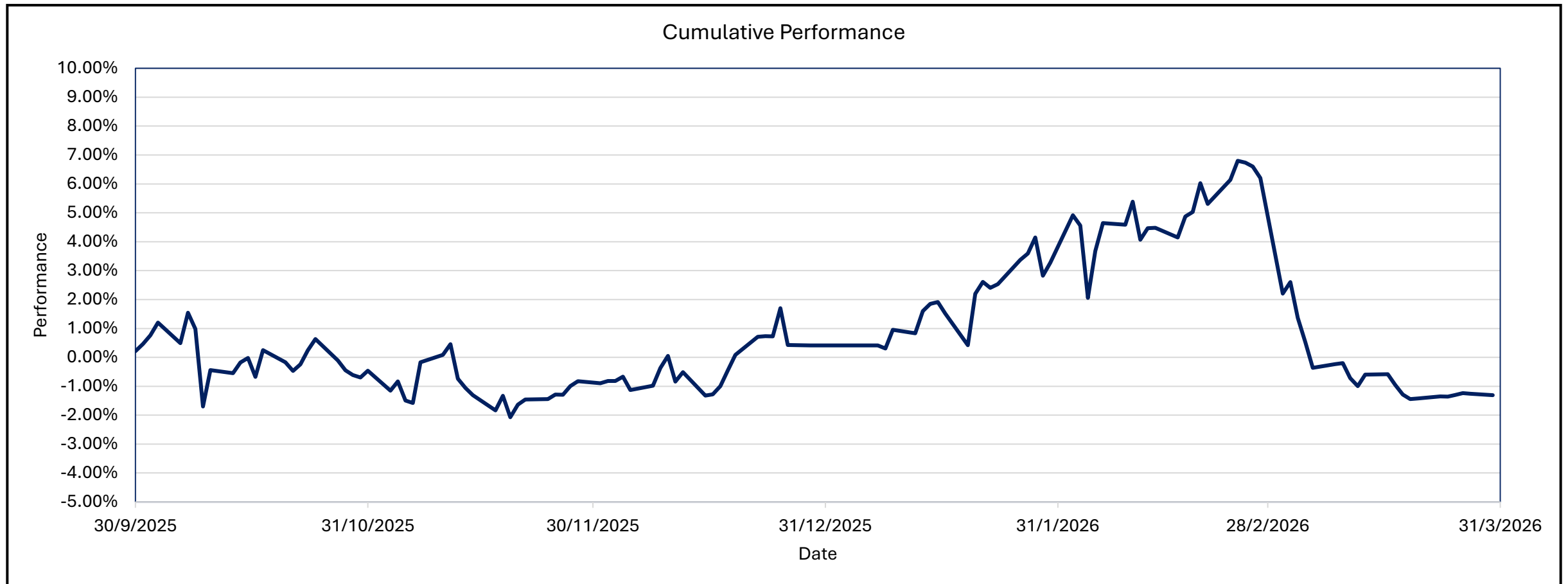


# BTYJ PTE. LTD. Monthly Report (March 2026)

**Fund Description:** Our portfolio employs an automated, systematic multi-asset trend-following strategy. Strategic asset allocation is intentionally structured with defined maximum exposure limits for each asset class. Trades are generated and executed through rules-based models for consistent and disciplined implementation. Portfolio risk is managed through position sizing and cross-asset correlation analysis, with a focus on achieving steady, risk-adjusted returns over time.



## Performance

2026	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Monthly	2.40%	3.22%	-7.07%									
YTD	2.40%	6.16%	-1.72%									

## Fund Statistic

Fund Statistic	Value	Top 5 Holdings (As of 31/03/2026)	Percentage
NAV:	\$361,275.30	XLE	2.5%
Units Outstanding:	363,418	Cash	97.5%
NAV Per Unit:	0.9941		
YTD Volatility (Annualised):	13.68%		

## Monthly Commentary:

Our top performer for March was XLE, as the conflict in the Middle East pushed up oil prices while weighing on most other asset classes. The worst performers were COPX, EWJ, and EWY. Shortly after our rebalancing in March, the U.S.–Iran war escalated with a series of exchanges between the U.S., Israel, and Iran. This triggered panic across global markets and led to significant selloffs. Although Trump recently indicated that the U.S. could end the war within 2–3 weeks, signaling that it may be safe to re-enter, our momentum indicators are less optimistic. In this rebalancing, we are allocating only ~22% of our capital, bringing the portfolio's expected volatility down to 4.3%.