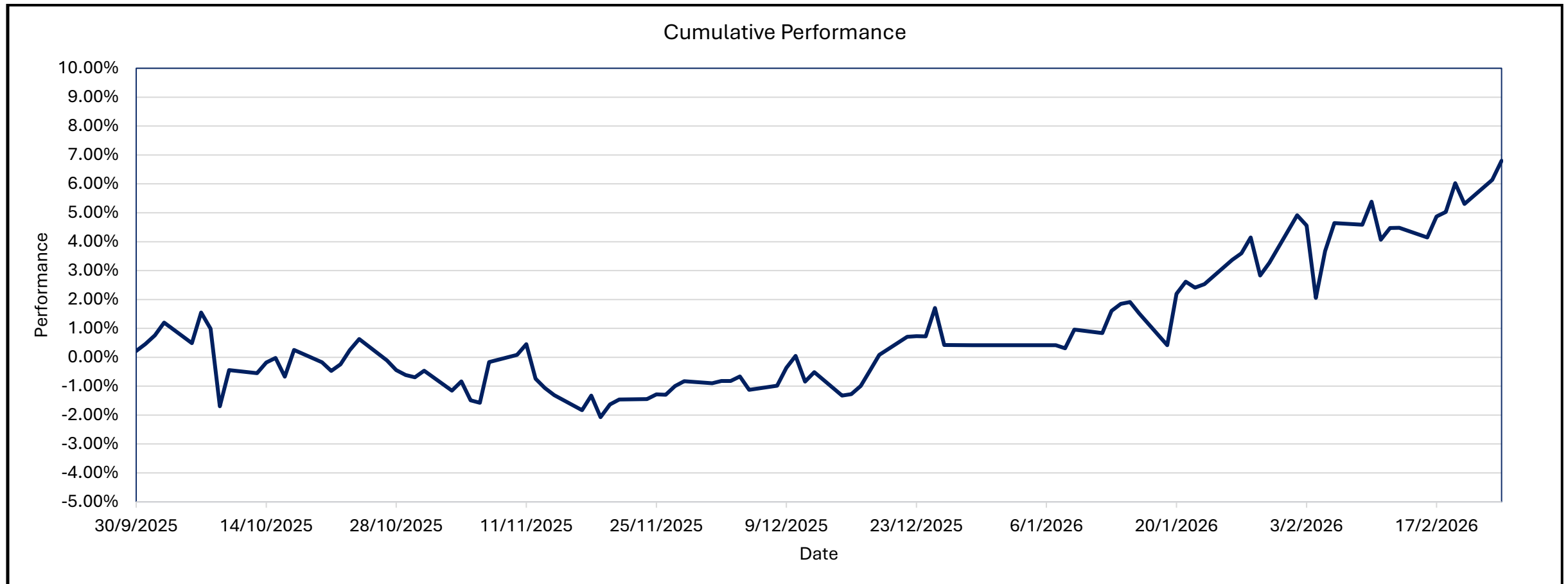


BTYJ PTE. LTD. Monthly Report (February 2026)

Fund Description: Our portfolio employs an automated, systematic multi-asset trend-following strategy. Strategic asset allocation is intentionally structured with defined maximum exposure limits for each asset class. Trades are generated and executed through rules-based models for consistent and disciplined implementation. Portfolio risk is managed through position sizing and cross-asset correlation analysis, with a focus on achieving steady, risk-adjusted returns over time.



Performance (2026)

2026	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Monthly	2.40%	3.22%										
Cumulative	2.40%	6.16%										

Fund Statistic

Fund Statistic	Value	Top 5 Holdings (As of 28/02/2026)	Percentage
NAV:	\$390,233.50	IEUR	25.82%
Units Outstanding:	363,418	EWJ	13.01%
NAV Per Unit:	1.0738	ILF	11.47%
YTD Volatility (Annualised):	12.96%	IWM	9.42%
		EWA	5.38%

Monthly Commentary:

Our top performers for February were EWY, COPX, and EWT, while SLV, MCHI, and SPY underperformed. Just before our rebalancing in March, several of our positions were stopped out due to the conflict in the Middle East, which rattled investors. Many of the momentum indicators weakened and we've significantly reduced our positions in IEUR and EWJ. We have also reintroduced bonds into the portfolio as their momentum strengthens. As a result, we have shifted from being fully invested with an expected volatility of 17.7% during our last rebalancing to being approximately 80% invested, with an expected volatility of 14%.